

MetLife Financial Freedom Select®

Facts At A Glance - e & e Bonus



MetLife

MetLife Financial Freedom Select (MFFS®) is a tax sheltered variable annuity developed by MetLife to provide a retirement savings vehicle for employees of public schools, colleges and universities, nonprofit hospitals and nonprofit organizations under IRC 501(c)(3). A variable annuity is a contract between you and a life insurance company where, in exchange for your purchase payments, the insurer agrees to pay out a lump sum or a steady retirement income at a later date.

Minimum Contribution

None.

Note: If no purchase payments are made for more than 24 months and the account balance is under \$2,000, MetLife may cancel the contract, if permitted by law, by paying the account balance less any outstanding loans.

Transfers Among Funding Options

Free. Non-taxable. Unlimited. Other restrictions may apply.¹

Automated Investment Strategies²

Fixed Account Safety Plus Investing–Equity Generator^{SM2}

Customized Investing–Rebalancer®

Fixed Interest Account Plus Index Investing–Index Selector^{SM3}

Investing a Large Sum Over Time–Allocator^{SM2}

3% Bonus¹

Purchase payments and eligible transfers in the first certificate year receive a bonus of 3% of the transfer. Generally, it is unavailable if assets are from other MetLife or MetLife affiliates' products or if you are over age 65 on the issue date (e Bonus class only). Restrictions apply.¹

Lifetime Withdrawal Guarantee ("LWG")

- **Lifetime Income:** Guarantees a complete return of purchase payments over time even if account balance goes to zero. Guarantees income for life as long as first withdrawal is made on or after age 59½.
- **Costs:** 0.95% of the Total Guaranteed Withdrawal Amount (TGWA) per year.
- **Purchase Requirement:** Must be elected at the time of contract purchase (prior to age 80). Can be cancelled on the 5th, 10th or 15th contract anniversaries or annually thereafter.⁴ If you elect LWG there are certain investment allocation restrictions. You may not have the LWG and the Predictor at the same time.
- **Income Stream:** The TGWA is the minimum guaranteed amount that is received over time. The TGWA is guaranteed to grow at a 5% compounding rate annually until the first withdrawal or 10 years from contract issue, whichever comes first.
- **Annual Benefit Payment:** 5% withdrawal rate. Step-ups permitted on each contract anniversary prior to participant's 86th birthday.

The Predictor™⁴ (Guarantee Minimum Income Benefit – "GMIB")

- **Lifetime Income:** Guarantees a fixed level of income beginning on the 10th (or later) contract anniversary, providing an income floor if your account balance declines at the point at which an income stream is requested.
- **Costs:** 0.70% of the "Income Base"⁵ per year
- **Purchase Requirement:** Must be elected at the time of contract purchase (prior to age 76) and is irrevocable once elected.
- **Income Stream:** Income Base is based on the higher of: 1. Purchase payments compounded at 6% annually (until the contract anniversary prior to the employee's 81st birthday) and reduced for withdrawals, or 2. The "Highest Anniversary Value" achieved on any contract anniversary, prior to age 81, increased for subsequent purchase payments and reduced proportionately for withdrawals.
- **Loans:** Cannot exercise the benefit if there are outstanding loans. Purchase payments made to repay a loan under the Plan taken by an employee shall not be considered purchase payments for purposes of the Predictor. In addition, withdrawals to satisfy a loan request by an employee for the Plan shall not be treated as a withdrawal under the Predictor unless the loan is defaulted.
- **Withdrawals:** Must annuitize the contract using conservative GMIB Table rates (age setback and modest interest rate) in the contract rider to receive this benefit. The Income Base cannot be applied to current annuity rates which may be higher than the GMIB Table rates. Applying your Account Balance (minus taxes, fees and outstanding loans) to then current annuity rates may produce higher income payment than the Predictor. In that event you will receive the higher amount, but would have paid for the Predictor and not end up using it.

¹ Please see prospectus for more details.

² No investment strategy can guarantee a profit or protect against a loss. Only one investment strategy may be in effect at a time. The Equity Generator and Allocator are dollar cost averaging strategies that involve continuous investment in securities regardless of fluctuating price levels. Participants should consider their ability to continue purchases through periods of low price levels.

³ Direct investment into an index is not possible. Certain models in this strategy may be more volatile than other MetLife Automated Investment Strategies.

⁴ May have limited usefulness in certain situations depending on age at issuance due to required 10 year waiting period to exercise and the requirement to take minimum distributions under the federal income tax law beginning at the age 70½ or at retirement if later.

⁵ May not be withdrawn as a lump sum. Does not establish or guarantee a certain account balance or return on any funding option.

Death Benefit

The Standard Death Benefit is the greatest of: 1. Account Balance, less any outstanding loans; or 2. Total purchase payments reduced proportionately for withdrawals, less any outstanding loans.

Optional Annual Step-Up Death Benefit

The greatest of: 1. Account Balance; 2. Total purchase payments reduced proportionately for withdrawals, or 3. "Highest Anniversary Value" on any contract anniversary prior to employee's 81st birthday plus any subsequent purchase payments, and reduced proportionately for withdrawals.

In each case the amount is reduced by any outstanding loans. Must be elected at time of purchase and is irrevocable once selected. Available for an additional Separate Account charge of 0.10% annually.

Minimum Distribution Service

The minimum distribution generally required each year once you reach age 70½, by federal income tax rules can be calculated and forwarded from MetLife Financial Freedom Select. Failure to take required minimum distributions for a year will generally result in a 50% penalty tax on the amount of the shortfall. MetLife will guarantee the calculation for this annuity contract against IRS penalties (based upon the information provided and for this annuity contract only). May not be available in all markets.

Loan Provision

The amount that may be borrowed, the interest rate charged, the loan repayment schedules and loan application fees are described in the loan application form and the contract (TSA only). Loan availability and terms may be subject to provisions of your employer's plan.

Benefit Sensitivity (e Bonus Class only)--

See prospectus for additional details.¹

No contract withdrawal charge will apply upon:

- after the first certificate year, to withdrawals of up to 10% of your total account balance per certificate year
- disability (subsequent to first certificate anniversary; Social Security Administration definition of disability)¹
- death
- annuitization
- terminal illness and not expected to live more than 12 months (subsequent to first certificate anniversary)^{1,2}
- confinement to a nursing home for a minimum of 90 consecutive days (subsequent to first certificate anniversary)^{1,2}
- any withdrawal required to avoid federal income tax penalties or satisfy federal income tax rules (for this annuity contract only) (does not include payments intended to avoid the 10% penalty tax under section 72(t) of the Internal Revenue Code)

Administrative Fee

There is a \$30 annual fee from the investment divisions. The fee will be waived if the account balance is \$50,000 or greater. No fee is deducted from the Fixed Interest Account.

Separate Account Charge

e Class: 0.50%

e Bonus Class: 0.95% for first 7 years, 0.50% for year 8 and after
Annual Separate Account charges for American Funds investment divisions are an additional 0.25%.

Additional investment-related fees and expenses will apply to the selected funding options.

Withdrawal Charges¹

The following withdrawal charges apply to the amount withdrawn from the account balance based on the age of the employee's account.

e Class: No withdrawal charges apply

e Bonus Class: 7-year withdrawal charge schedule: 3%, 3%, 3%, 3%, 3%, 3%, 3%, 0%

MetLife Financial Freedom Select variable annuity is offered by prospectus only, which is available from your registered representative. You should carefully consider the product's features, risks, charges and expenses, and the investment objectives, risks and policies of the underlying portfolios, as well as other information about the underlying funding choices. This and other information is available in the prospectus, which you should read carefully before investing. Product availability and features may vary by state. All product guarantees, including optional living benefits, are based on the financial strength and claims-paying ability of Metropolitan Life Insurance Company.

MetLife Financial Freedom Select variable annuity is issued by Metropolitan Life Insurance Company (MLIC), New York, NY 10166, under policy number G.FFS(08/08) and G_MFFS-1(8/04), and distributed by MetLife Investors Distribution Company (MLIDC) (member FINRA), 5 Park Plaza, Suite 1900, Irvine, CA 92614. Securities, including variable products, offered through MetLife Securities, Inc. (MSI) (member FINRA/SIPC), 1095 Avenue of the Americas, New York, NY 10036. MLIC, MLIDC and MSI are MetLife companies.

Like most annuity contracts, MetLife contracts contain withdrawal charges, limitations, exclusions, holding periods, termination provisions, and terms for keeping them in force. Contact your MetLife representative for complete details. MetLife Financial Freedom Select variable annuity has limitations. There is no guarantee that any of the variable investment options in this product will meet their stated goals or objectives. The account value is subject to market fluctuations so that, when annuitized or withdrawn, it may be worth more or less than its original value.

1 Ordinary income taxes apply to withdrawals. Federal income tax rules, with certain exceptions, prohibit withdrawals before age 59½ from a TSA Annuity. Some exceptions apply. Where pre-59½ withdrawals are allowed, a 10% federal tax penalty may apply in addition to ordinary income tax. Consult your tax advisor to determine whether an exception to these tax rules may apply.

2 You must be less than age 80 on issue date to receive these Riders. Other restrictions apply. See prospectus for additional details.

Neither MetLife nor its representatives or agents are permitted to give legal, accounting, ERISA or tax advice. Any discussion of taxes, ERISA or accounting rules included in or related to this brochure is for general informational purposes only. Such discussion does not purport to be complete or to cover every situation. Current tax law and ERISA are subject to interpretation and legislative change. Tax results and the appropriateness of any product for a specific taxpayer may vary depending on the particular set of facts and circumstances. You should consult with and rely on your own independent legal, ERISA, accounting and tax advisors.

If you are buying an annuity to fund a qualified retirement plan or IRA, you should do so for the annuity's features and benefits other than tax deferral. In such cases, tax deferral is not an additional benefit of the annuity. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration.

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Metropolitan Life Insurance Company
200 Park Avenue
New York, NY 10166
www.metlife.com